

Regular Session, 2010

ACT No. 908

HOUSE BILL NO. 47

BY REPRESENTATIVE WOOTON

1 AN ACT

2 To amend and reenact R.S. 27:3(13) and 308.1(E), relative to the Gaming Control Law; to
3 provide for definitions; to provide for the remote shutdown of devices for failure to
4 remit civil penalties; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 27:3(13) and 308.1(E) are hereby amended and reenacted to read as
7 follows:

8 §3. Definitions

9 For the purposes of this Title, the following terms have the following
10 meanings, unless the context clearly indicates otherwise:

11 * * *

12 (13) "Institutional investor" means a person that is:

13 (a) A plan or trust established and maintained by the United States
14 Government, a state, or a political subdivision of a state for the benefit of its
15 respective employees.

16 (b) An investment company that is registered under the Investment Company
17 Act of 1940.

18 (c) A Collective Investment Trust organized by a bank under Part Nine of the
19 rules of the Comptroller of the Currency.

20 (d) A closed end investment trust registered with the United States Securities
21 and Exchange Commission.

22 (e) A mutual fund.

23 (f) A life insurance company or property and casualty insurance company.

24 (g) A federal or state bank.

1 (h) An investment advisor registered under the Investment Advisors Act of
2 1940.

3 (i) Any other regulated investor as the board may determine in its sole
4 discretion consistent with the provisions of this Title.

5 * * *

6 §308.1. Civil penalties; violations; adoption of schedule of penalties

7 * * *

8 E.(1) Payment of the civil penalty shall be a requirement for the retention of
9 any permit or license held by the entity which violated any such provisions.

10 (2)(a) Failure to remit civil penalties shall result in the remote shutdown of
11 video draw poker devices operated at or owned by the location refusing to remit the
12 civil penalty. The provisions of this Subparagraph shall apply only in those instances
13 where no administrative hearing has been timely requested.

14 (b) Upon payment of the penalty, the devices shall be reactivated.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____